

# PIPER DUNES NORTH CONDO ASSOC INC

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## Balance Sheet As of 03/31/18

| Account              | Description                    | Operating  | Reserves   | Other | Totals     |
|----------------------|--------------------------------|------------|------------|-------|------------|
| ASSETS               |                                |            |            |       |            |
| 1001-000             | LOCKBOX CHECKING               | 21,600.12  |            |       | 21,600.12  |
| 1091-000             | OPERATING FUND FIRST FEDERAL   | 137,499.70 |            |       | 137,499.70 |
| 1091-011             | INSURANCE FUND FIRST FED       | 60,711.02  |            |       | 60,711.02  |
| 1097-000             | CAPITAL RESERVE FIRST FEDERAL  |            | 363,385.16 |       | 363,385.16 |
|                      | TOTAL CASH ON HAND             | 219,810.84 | 363,385.16 | .00   | 583,196.00 |
| 1411-000             | PREPAID INSURANCE              | 7,361.93   |            |       | 7,361.93   |
| 1415-000             | PREPAID INSURANCE - FLOOD      | 2,792.70   |            |       | 2,792.70   |
| 1551-000             | UTILITIES DEPOSIT              | 1,000.00   |            |       | 1,000.00   |
|                      | TOTAL ASSETS                   | 230,965.47 | 363,385.16 | .00   | 594,350.63 |
| =====                |                                |            |            |       |            |
| LIABILITIES & EQUITY |                                |            |            |       |            |
| CURRENT LIABILITIES: |                                |            |            |       |            |
| 2109-000             | ACCOUNTS PAYABLE               | 2,338.82   |            |       | 2,338.82   |
| 2190-000             | PREPAID ASSESSMENTS            | 19,200.00  |            |       | 19,200.00  |
|                      | Subtotal Current Liab.         | 21,538.82  | .00        | .00   | 21,538.82  |
| RESERVES:            |                                |            |            |       |            |
| 3001-000             | INTEREST                       |            | 360.41     |       | 360.41     |
| 3004-000             | POOL                           |            | 15,887.79  |       | 15,887.79  |
| 3006-000             | ROOFS                          |            | 100,111.28 |       | 100,111.28 |
| 3007-000             | EXT BUILDING                   |            | 57,820.14  |       | 57,820.14  |
| 3008-000             | PAVING                         |            | 71,869.55  |       | 71,869.55  |
| 3009-000             | ELEVATOR                       |            | 25,805.10  |       | 25,805.10  |
| 3010-000             | MECHANICAL                     |            | 65,825.79  |       | 65,825.79  |
| 3011-000             | GROUNDS                        |            | 25,705.10  |       | 25,705.10  |
|                      | Subtotal Reserves              | .00        | 363,385.16 | .00   | 363,385.16 |
| EQUITY:              |                                |            |            |       |            |
| 3996-000             | RETAINED EARNINGS              | 204,625.73 |            |       | 204,625.73 |
|                      | Current Year Net Income/(Loss) | 4,800.92   | .00        | .00   | 4,800.92   |
|                      | Subtotal Equity                | 209,426.65 | .00        | .00   | 209,426.65 |
|                      | TOTAL LIABILITIES & EQUITY     | 230,965.47 | 363,385.16 | .00   | 594,350.63 |
| =====                |                                |            |            |       |            |